Turner Contemporary and University for the Creative Arts Appointed as Cultural Partners in Kings Hill

Liberty Property Trust and Kent County Council (KCC) are pleased to announce a new cultural partnership with Turner Contemporary, a leading gallery based in Margate, and the top creative specialist university in the United Kingdom, the University for the Creative Arts (UCA), for the Kings Hill garden village.

Over the coming year, Turner Contemporary and UCA will work together to connect art and education to involve and inspire creative futures for young residents. Further announcements will include an artist-in-residence appointment and related community engagement, as well as more information about the artist's commission.

Their dual presence in the village will connect with communities to build invigorating, lasting connections between Kings Hill and its surrounding Kent-wide cultural ecosystem. Through the process of joint-commissioning and exhibition, Kings Hill will benefit from an immediate artist residency and long-term engagement, culminating in a public artwork and strong allegiance between Turner Contemporary and UCA.

As part of the growing community's Public Art Strategy, Liberty & KCC worked with global placemaking and public art commissioning agency Futurecity Ltd. to develop a sustainable approach. Liberty & KCC are supporting the county's cultural infrastructure by choosing Turner Contemporary and UCA to work in partnership to deliver a public art commission for the new Kings Hill park, along with an exhibition.

'The collaboration between Liberty Property Trust, KCC, Turner Contemporary and UCA will generate not just a singular artwork or cultural project, it will also bring more exposure to creative institutions to the Kings Hill neighbourhood community, inspiring future opportunities through arts and learning.'—**Sherry Dobbin**, Partner, Managing & Cultural Director, FUTURECITY LTD.

Futurecity Ltd has worked with Liberty Property Trust in Kings Hill and the Cambridge Biomedical Campus since 2014 with a series of artist commissions, partnerships and residencies.

'We are thrilled to be welcoming two of Kent's cultural powerhouses to Kings Hill to instil innovation, collaboration and imagination across the public realm and in the community's shared spaces. We are confident this partnership will build a lasting cultural legacy for the Kings Hill community.' **Andrew Blevins**, UK Managing Director, LIBERTY PROPERTY TRUST.

'We view this partnership to deliver a public art commission as an important way in which to strategically connect Kings Hill and its Control Tower Gallery to cultural endeavours throughout Kent and at Turner Contemporary in Margate.'— **Michael Hill**, OBE, Cabinet Member for Community Services, KENT COUNTY COUNCIL

'Turner Contemporary has a track record of transforming lives and driving change through the arts. We are thrilled to be working with partners to provide opportunities for artists at this critical time. We look forward to working with the Kings Hill community who are a vital part of this partnership.' — **Victoria Pomery**, Director, TURNER CONTEMPORARY

'UCA is absolutely delighted to be partnering with Turner Contemporary, Liberty and Kent on this ground-breaking project. Engaging our students in live projects is at the heart of what we do and this project provides a unique opportunity for our students to expand their talents, insights and imaginations outside the walls of the university's campuses and into the public spaces in Kings Hill'— **Terry Perk**, Assistant Vice Chancellor (Academic), UCA

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PLEASE NOTE: Liberty Property Trust UK Ltd is a Prologis company.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of December 31, 2019, and inclusive of the IPT acquisition on January 8, 2020, and the LPT acquisition on February 4, 2020, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 964 million square feet (90 million square meters) in 19 countries. Prologis leases modern logistics facilities to a diverse base of approximately 5,500 customers principally across two major categories: business-to-business and retail/online fulfilment.

ABOUT LIBERTY PROPERTY TRUST UK LTD AND KENT COUNTY COUNCIL

Liberty Property Trust UK Ltd is developing Kings Hill - www.kings-hill.com - as a rapidly growing sustainable community in line with the National Planning Policy Framework (NPPF), ensuring economic, environmental and social progress for this and future generations. Kings Hill combines commercial, residential, educational, retail, community, sports and leisure uses within 800 acres of highly landscaped low-density parkland and aims to promote quality of life by providing a unique environment in which people can live, work, play and study. In addition to providing accommodation for SME's, Kings Hill also attracts significant international tenants such as Barclays, Rolex, Cabot Financial, Marsh, Arthur J Gallagher and Kimberly-Clark.

Liberty Property Trust UK and Kent County Council formed a collaborative public/private sector "partnership" to develop Kings Hill as an exemplar mixed-use community. Kings Hill is the County's flagship development for attracting inward investment and promoting regional economic growth.

ABOUT TURNER CONTEMPORARY

Turner Contemporary in Margate is one of the most distinctive galleries in the UK; its impact stretches beyond culture-led regeneration and the showcasing of world-class exhibitions, to pioneering change by making the arts more vital and connected to daily life. Turner Contemporary is a charity, receiving public funding from Kent County Council and Arts Council England. In copy please refer to Turner Contemporary and not 'The Turner Contemporary' or 'The Turner.'

ABOUT UNIVERSITY FOR THE CREATIVE ARTS (UCA)

As a specialist arts institution providing education for over 160 years, UCA is 100% creative. We are the second largest provider of creative education in Europe with four campuses across the South East of England. Our campuses are all specifically designed to enable students to develop their skills and thinking in environments that replicate the studios found within the

creative industries, alongside peers on courses spanning arts, business and technology. We were recently named Modern University of the Year by The Times and Sunday Times Good University Guide in 2019 and are the highest placed specialist creative university in the Complete University Guide and The Guardian's 2021 league table. We are also ranked seventh across all universities for business in The Guardian's 2021 league table and have been recognised for the quality of our teaching by the Office for Students, who awarded us 'Gold' in the Teaching Excellence Framework.

ABOUT FUTURECITY LTD.

Futurecity Ltd. is a cultural placemaking agency that creates cultural strategies, brokers cultural partnerships and delivers major arts projects for clients across the public and private sectors. Founded by Mark Davy in 2007, Futurecity has produced over 125 cultural strategies, brokered over 20 cultural partnerships, and worked on over 100 artist commissions for clients across four continents. In 2017, Sherry Dobbin joined as Partner, bringing her expertise across new cultural development models, public-private partnerships, and international programming experience. In 2014, Futurecity delivered a comprehensive wayfinding strategy by Futurecreative and Millimetre outside Kings Hill's Control Tower Gallery and Cultural Centre that resulted in embedded artworks that explored the rich history of West Malling with help from the local community.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projec-tions about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "ex-pects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not his-torical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on rea-sonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking state-ments. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate invest-ment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internation-ally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this doc-ument except as may be required by law.