

KINGS HILL

PRESS
RELEASE

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Housebuilder moves to new home

One of the UK's largest housebuilders is moving its regional headquarters to Kings Hill to provide greater accessibility to its other offices and an improved environment for staff.

Bovis Homes, which employs more than 1,200 staff and has a revenue in excess of £1 billion, is moving from New Ash Green near Brands Hatch. The company builds a wide range of properties, from apartments and starter homes to six-bedroom family houses.

"We are excited to be moving to Kings Hill, which will put us in the heart of our operations and make travelling between our sales centres and regional offices easier," said Steve Jones, managing director for the South East region.

"The wellbeing of our staff is of great importance and with its wide range of retail and leisure facilities Kings Hill fits the bill perfectly. The staff are looking forward to working in contemporary, bright, open-plan offices and we believe will benefit from this modern work environment.

"It will also help with cross-departmental working, and will support good communications and team work. We also have connections with several of the other businesses already located at Kings Hill"

Around 120 staff will be moving into the new office, which will become the headquarters for the housebuilder's South East region and will also be home to some of the group functions including payroll, company secretariat and group technical.

Caroline Binns of Kings Hill developer Liberty Property Trust said that almost without exception the amenities and quality of the landscaping are major factors in a company's decision to move to Kings Hill.

“A business’ best asset is its staff and numerous studies have shown that the more pleasant the environment is, the more beneficial it is to productivity which is why we put such emphasis on landscaping and the provision of shops, eateries and leisure amenities. We are delighted Bovis Homes is joining us.”

As well as property related businesses, Kings Hill has a varied and diverse tenant mix from many sectors including financial services, oil, food, automotive, professional services and communications.

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Picture caption: Bovis Homes’ new office at Kings Hill

Notes to Editors:

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom, through the development, acquisition, ownership and management of superior industrial and office properties. Liberty's 101 million square foot operating portfolio provides productive work environments for 1,200 tenants.

Liberty Property Trust UK Ltd is developing **Kings Hill** - www.kings-hill.com - as a rapidly growing sustainable community in line with the National Planning Policy Framework (NPPF), ensuring economic, environmental and social progress for this and future generations. Kings Hill combines commercial, residential, educational, retail, community, sports and leisure uses within 800 acres of highly landscaped low-density parkland and aims to promote quality of life by providing a unique environment in which people can live, work, play and study. In addition to providing accommodation for SME's, Kings Hill also attracts significant international tenants such as Barclays, Rolex, Cabot Financial, Marsh, Arthur J Gallagher and Kimberly-Clark.

Liberty Property Trust UK and Kent County Council formed a collaborative public/private sector “partnership” to develop Kings Hill as an exemplar mixed-use community. Kings Hill is the County's flagship development for attracting inward investment and promoting regional economic growth.

Bovis Homes is one of the UK's leading house builders with a portfolio ranging from one and two-bedroom apartments to five and six-bedroom, detached family homes. The designs of our homes and construction techniques blend tradition with innovation, creating well-built homes with modern living standards. Our company was founded in London in 1885 and we have since expanded our operations across England. Prices and availability correct at time of writing. Terms and conditions apply to all offers and purchase assistance schemes, customers should check www.bovishomes.co.uk for latest details.