

# KINGS HILL

PRESS  
RELEASE

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## Excellent start for Kings Hill

Kings Hill has had an excellent start to the year, signing property deals on 62,000 sq ft of office space, including the largest commercial property transaction in Kent so far this year.

According to Knight Frank, occupier take up in the M25 market was 16% below the 10-year quarterly average in the first quarter of 2018, but, said Caroline Binns of Kings Hill developer Liberty Property Trust, Kings Hill is bucking this trend in achieving its average 12 month take up in the first three months of this year.

“We are attracting companies new to Kings Hill from varying sectors, including Bovis Homes, Shawbrook Bank and Focus Group and Kings Hill’s existing tenants are growing. We have companies moving to larger premises at Kings Hill and one taking a second office on the park in order to expand.

“One of the great advantages of Kings Hill is the mix of offices we provide, which means companies can move around on the park as they expand without the upheaval of moving to another area or risking the loss of valuable staff. We also have a large residential population which provides a talent pool right on the doorstep.

“We know how important staff retention and recruitment is to our tenants and many cite the on-site shops, eateries and leisure amenities as well as the landscaped environment as a huge attraction.”

Kings Hill has a varied and diverse tenant mix from many sectors including financial services, oil, communications, automotive, professional services, food and property.

Ends

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Picture caption: Inside one of the offices at Kings Hill

Notes to Editors

**Liberty Property Trust (NYSE:LPT)** is a leader in commercial real estate, serving customers in the United States and United Kingdom, through the development, acquisition, ownership and management of superior industrial and office properties. Liberty's 101 million square foot operating portfolio provides productive work environments for 1,200 tenants.

Liberty Property Trust UK Ltd is developing Kings Hill - [www.kings-hill.com](http://www.kings-hill.com) - as a rapidly growing sustainable community in line with the National Planning Policy Framework (NPPF), ensuring economic, environmental and social progress for this and future generations. Kings Hill combines commercial, residential, educational, retail, community, sports and leisure uses within 800 acres of highly landscaped low-density parkland and aims to promote quality of life by providing a unique environment in which people can live, work, play and study. In addition to providing accommodation for SME's, Kings Hill also attracts significant international tenants such as Barclays, Rolex, Cabot Financial, Marsh, Arthur J Gallagher and Kimberly-Clark.

Liberty Property Trust UK and Kent County Council formed a collaborative public/private sector "partnership" to develop Kings Hill as an exemplar mixed-use community. Kings Hill is the County's flagship development for attracting inward investment and promoting regional economic growth.