

KINGS HILL

PRESS
RELEASE

26 April 2018



Rapidly expanding company takes second office at Kings Hill

Exceptional growth to become one of the largest travel insurers in the UK has led to Kings Hill company tifgroup leasing a second office on the business park.

The company moved to Kings Hill in 2015 in what was one of the largest commercial property deals signed in Kent that year.

“At the time, the office space we had taken was not only sufficient for our needs, but allowed for considerable planned expansion,” said Sarah Adams, Operations Director of tifgroup, which employs more than 260 staff and insures over three million policyholders annually.

“However, our growth has been much faster than planned, a fact of which we are exceptionally proud, and we needed more space to continue to grow our business. We enjoy being part of the Kings Hill community so wanted to stay here, which is why we are keeping our original office as well as taking on another one within walking distance.

“Our staff enjoy working at Kings Hill and appreciate the on-site shops and choice of places to eat as well as the green, landscaped environment. Our team are the reason we have been so successful, so providing a great office space in a wonderful setting helps to add further value to the wonderful culture we have at tifgroup.”

The company currently has several vacancies and anticipates further growth and recruitment this year. (<http://www.tifgroup.co.uk/careers/vacancies/>)

Caroline Binns of Kings Hill developer Liberty Property Trust said that it was wonderful to see a company expanding so rapidly. “One of Kings Hill’s great advantages is that it has a large cluster of office buildings under single ownership which enables us to offer companies the flexibility to grow whilst remaining in the same location in a way that very few business parks do.

“We are very fortunate to have a large residential population here and with more and more people wanting to walk or cycle to work, this provides businesses at Kings Hill with a potential workforce on their doorstep.”

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Picture caption: tifgroup’s new office at Kings Hill

Notes to Editors:

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom, through the development, acquisition, ownership and management of superior industrial and office properties. Liberty's 101 million square foot operating portfolio provides productive work environments for 1,200 tenants.

Liberty Property Trust UK Ltd is developing **Kings Hill** - www.kings-hill.com - as a rapidly growing sustainable community in line with the National Planning Policy Framework (NPPF), ensuring economic, environmental and social progress for this and future generations. Kings Hill combines commercial, residential, educational, retail, community, sports and leisure uses within 800 acres of highly landscaped low-density parkland and aims to promote quality of life by providing a unique environment in which people can live, work, play and study. In addition to providing accommodation for SME's, Kings Hill also attracts significant international tenants such as Barclays, Rolex, Cabot Financial, Marsh, Arthur J Gallagher and Kimberly-Clark.

Liberty Property Trust UK and Kent County Council formed a collaborative public/private sector “partnership” to develop Kings Hill as an exemplar mixed-use community. Kings Hill is the County's flagship development for attracting inward investment and promoting regional economic growth.